

3492 (XXX). Confirmation of the appointments made by the Secretary-General to fill vacancies in the membership of the Investments Committee⁴⁷

The General Assembly

Confirms the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term beginning on 1 January 1976:

Mr. R. Manning Brown,
Mr. Jean Guyot.

2440th plenary meeting
15 December 1975

* * *

As a result of the above appointments, the Investments Committee will be composed as follows: Mr. R. Manning Brown,** Mr. Jean GUYOT,** the Honourable David MONTAGU,** Mr. George A. MURPHY,* Mr. B. K. NEHRU* and Mr. Yves OLTRAMARE.**

* Term of office expires on 31 December 1976.

** Term of office expires on 31 December 1977.

*** Term of office expires on 31 December 1978.

3493 (XXX). Dependency allowances for staff in the General Service and related categories at Headquarters

The General Assembly,

Having considered the note by the Secretary-General on dependency allowances for staff in the General Service and related categories at Headquarters⁴⁸ and the report of the Advisory Committee on Administrative and Budgetary Questions on the same subject,⁴⁹

Invites the International Civil Service Commission to give consideration to the possibility of examining the principles and criteria underlying the determination of allowances and benefits payable to General Service staff as part of its comprehensive review of the United Nations salary system.

2440th plenary meeting
15 December 1975

3526 (XXX). Report of the United Nations Joint Staff Pension Board

The General Assembly,

Having considered the report of the United Nations Joint Staff Pension Board to the General Assembly and to the member organizations of the United Nations Joint Staff Pension Fund for 1975,⁵⁰ and the related report of the Advisory Committee on Administrative and Budgetary Questions,⁵¹

I

ADJUSTMENT OF BENEFITS IN RESPECT OF
COST-OF-LIVING CHANGES

1. Notes the interim report of the United Nations Joint Staff Pension Board on a new system for the adjustment of benefits in payment, contained in annex V of the Board's report to the General Assembly for 1975;

⁴⁷ See also p. 147, item 103 (d).

⁴⁸ A/C.5/1716.

⁴⁹ A/10422.

⁵⁰ Official Records of the General Assembly, Thirtieth Session, Supplement No. 9 (A/10009).

⁵¹ A/10335.

2. Requests the Board to propose to the Assembly at its thirty-first session a unified and durable system which responds as equitably as possible to the needs of retired persons and which does not require an increase in the present or future financial responsibilities of Member States;

II

AMENDMENTS TO THE REGULATIONS OF THE UNITED
NATIONS JOINT STAFF PENSION FUND

1. Decides that the Regulations of the United Nations Joint Staff Pension Fund shall be amended, without retroactive effect, from 1 January 1976, as set forth in annex VII to the report of the United Nations Joint Staff Pension Board, modified in accordance with the suggestion made in paragraph 3 of the report of the Advisory Committee on Administrative and Budgetary Questions, except for those changes relating to the extension of the maximum period of contributory service;

2. Requests the United Nations Joint Staff Pension Board to study the possibility of increasing survivors' and disability benefits, bearing in mind the actuarial position of the Fund, and to report thereon to the General Assembly at its thirty-first session;

III

ADMINISTRATIVE EXPENSES

Approves expenses, chargeable directly to the United Nations Joint Staff Pension Fund, totalling \$2,657,000 (net) for 1976 and supplementary expenses totalling \$206,300 (net) for 1975 for the administration of the Fund, as estimated in annex III to the report of the United Nations Joint Staff Pension Board;

IV

OBSERVATIONS OF THE ADVISORY COMMITTEE ON
ADMINISTRATIVE AND BUDGETARY QUESTIONS

1. Endorses the observations of the Advisory Committee on Administrative and Budgetary Questions in paragraphs 14, 22 and 27 of its report;

2. Also endorses the observations of the Advisory Committee in paragraph 8 of its report to the effect that the United Nations Joint Staff Pension Board should be authorized, for a further experimental period of one year, to supplement the voluntary contributions to the Emergency Fund by an amount not exceeding \$100,000.

2442nd plenary meeting
16 December 1975

3527 (XXX). Investments in developing countries

The General Assembly,

Considering that in section IV, paragraph 2, of its resolution 3354 (XXIX) of 18 December 1974 the General Assembly requested the Secretary-General to pay special attention to suitable investment opportunities in developing countries,

Noting that the investments made by the United Nations Joint Staff Pension Fund directly in developing countries are extremely small,

Requests the Secretary-General to intensify his efforts substantially to increase the investments of the United Nations Joint Staff Pension Fund directly in developing countries, on safe and profitable terms, and to report on the matter to the General Assembly at its thirty-first session.

2442nd plenary meeting
16 December 1975

3528 (XXX). Avoidance of losses on investments due to currency fluctuations

The General Assembly,

Recognizing that a sound investment policy must take account of the need to avoid losses due to currency fluctuations,

Taking into account that the Working Group on Currency Instability agreed that United Nations investments should be made in sound currencies, as stated in paragraph 50 of the report of the Working Group,⁵²

Taking into account the contents of paragraph 29 of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund,⁵³

Requests the Secretary-General to ensure that, in making the investments of the United Nations Joint Staff Pension Fund, all possible care is taken to avoid losses due to currency fluctuations.

2442nd plenary meeting
16 December 1975

3529 (XXX). Inclusion of Vienna in the pattern of conferences

The General Assembly,

Recalling its resolution 3350 (XXIX) of 18 December 1974,

Taking note of the report of the Secretary-General⁵⁴ and the related report of the Advisory Committee on Administrative and Budgetary Questions,⁵⁵

Reaffirming the need to ensure the most rational and economic use by the United Nations of the premises available for the accommodation of the United Nations Industrial Development Organization and the International Atomic Energy Agency in the Donaupark centre

⁵² A/9773.

⁵³ A/C.5/1684 and Corr.1.

⁵⁴ A/10348 and Corr.1.

⁵⁵ A/10454.

in Vienna after completion of its construction, and the best possible use of the office space provided therein by the Government of Austria,

Noting that the Government of Austria has offered to the United Nations for its use the space in the building known as Tower A-2 in the Donaupark centre which the International Atomic Energy Agency has declared its willingness to release,

Considering that the reports of the Joint Inspection Unit on the utilization of office accommodation in the United Nations system in New York and at Geneva⁵⁶ will be discussed by the General Assembly at its thirty-first session,

1. *Authorizes* the Secretary-General to inform the Government of Austria that the United Nations is willing to consider its offer of the additional space referred to above;

2. *Approves* the suggestion of the Secretary-General that the accommodation of United Nations organizations or units in the Donaupark centre in Vienna would facilitate the securing of premises with regard to the future needs of various organizations and services;

3. *Expresses the opinion* that, upon completion of the Donaupark centre and in so far as full use has been made of all existing space at present headquarters, no additional office space should be acquired by the United Nations in New York or at Geneva until consideration has been given first to the use of available space in Vienna;

4. *Requests* the Secretary-General, after taking into account the comments and suggestions made at the thirtieth session of the General Assembly in the course of the debate on the inclusion of Vienna in the pattern of conferences, to submit to the Assembly at its thirty-first session—together with detailed information as to the administrative, operative, financial and social implications involved and after consultations with the Governments of other United Nations host countries which might be affected—a comprehensive report with regard to the optimum utilization of the office space by organizations and services of the United Nations, including those financed from extrabudgetary funds, which will enable the Assembly to reach a decision on the matter in full knowledge of the existing situation as well as the future needs and requirements of the organizations in this respect.

2442nd plenary meeting
16 December 1975

⁵⁶ A/9854, A/10279, A/10280.

3531 (XXX). Programme budget for the biennium 1974-1975

A

FINAL BUDGET APPROPRIATIONS FOR THE FINANCIAL PERIOD 1974-1975

The General Assembly

Resolves that for the financial period 1974-1975:

1. The amount of \$US 606,033,000, appropriated by its resolution 3359 A (XXIX) of 18 December 1974, shall be increased by \$US 6,517,000 as follows: